STATE OF SOUTH DAKOTA
COUNTY OF BRULE
CITY OF CHAMBERLAIN
SALES TAX REFUNDING REVENUE BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Chamberlain.

2. Designation of issue: Sales Tax Refunding Revenue Bonds, Series 2003.

3. Date of issue: February 1, 2003

4. Purpose of issue: To refund the State Revolving Loan Fund Borrower Bond, Series 1996

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 2,585,000.00.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 19th day of February 2003.

Nicole Sauder

Its: Finance Officer

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Form: SOS REC 050 08/84

$2,585,000.00

City of Chamberlain, South Dakota
Wastewater Treatment Project Refunding
Series 2002

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
1/01/2004	100,000.00	1.200%	82,376.25	182,376.25
1/01/2005	130,000.00	1.500%	88,665.00	218,665.00
1/01/2006	135,000.00	2.000%	86,715.00	221,715.00
1/01/2007	135,000.00	2.250%	84,015.00	219,015.00
1/01/2008	140,000.00	2.700%	80,977.50	220,977.50
1/01/2009	145,000.00	3.000%	77,197.50	222,197.50
1/01/2010	145,000.00	3.350%	72,847.50	217,847.50
1/01/2011	150,000.00	3.600%	67,990.00	217,990.00
1/01/2012	160,000.00	3.750%	62,590.00	222,590.00
1/01/2013	165,000.00	3.900%	56,590.00	221,590.00
1/01/2014	170,000.00	4.000%	50,155.00	220,155.00
1/01/2015	175,000.00	4.100%	43,355.00	218,355.00
1/01/2016	185,000.00	4.200%	36,180.00	221,180.00
1/01/2017	190,000.00	4.300%	28,410.00	218,410.00
1/01/2018	460,000.00	4.400%	20,240.00	480,240.00
Total	2,585,000.00	-	938,303.75	3,523,303.75

YIELD STATISTICS

Accrued Interest from 02/01/2003 to 02/19/2003	4,493.25
Bond Year Dollars	$23,899.58
Average Life	9.245 Years
Average Coupon	3.9260256%
Net Interest Cost (NIC)	4.0720427%
True Interest Cost (TIC)	4.0712665%
Bond Yield for Arbitrage Purposes	4.0451679%
All Inclusive Cost (AIC)	4.3574171%

IRS FORM 8038

Net Interest Cost	3.9284704%
Weighted Average Maturity	9.195 Years